

General information about company	
Scrip code	538895
NSE Symbol	
MSEI Symbol	
ISIN*	INE779Q01017
Name of company	MIHIKA INDUSTRIES LIMITED
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	30-05-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	14-05-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Trading of Merchandise
Start time of board meeting	05:00
End time of board meeting	10:00

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	131.68	182.71
	Other income	27.3	130.49
	Total income	158.98	313.2
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	135.74	191.24
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	14.55	44.8
(e)	Finance costs	0	0
(f)	Depreciation, depletion and amortisation expense	0.15	0.61
(f)	Other Expenses		
1	other expenditure	31.13	89.77
10			
	Total other expenses	31.13	89.77
	Total expenses	181.57	326.42

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-22.59	-13.22
4	Exceptional items	0	0
5	Total profit before tax	-22.59	-13.22
7	Tax expense		
8	Current tax	1.05	3.13
9	Deferred tax	-6.95	-6.95
10	Total tax expenses	-5.9	-3.82
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-16.69	-9.4
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-16.69	-9.4
22	Other comprehensive income net of taxes	0	0

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-16.69	-9.4
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1000	1000
	Face value of equity share capital	10	10
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		1464.24
29	Debenture redemption reserve	0	0
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.17	-0.09
	Diluted earnings (loss) per share from continuing operations	-0.17	-0.09
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.17	-0.09
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.17	-0.09
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

1.The above audited financial results as reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2018.

2.The Company is engaged mainly in the business of Trading of Merchandise which in the context of IND AS 108 on Operating Segments reporting is considered to constitute one segment.

3.The Company has adopted IND AS from 1st April, 2017 and accordingly and accordingly, the date of transition to Ind AS is April 1, 2016. The Impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly.

4.The financial results of the company for the quarter and year ended 31st March 2017 have been prepared in accordance with the recognition and measurement principles in IND AS 34 - Interim Financial Reporting.

5.The figures of the quarters ended March 31, 2018 and 31 March 2017 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years

6.Provision for tax is made at the effective rate of tax.

7.(a) The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:
Particulars Quarter ended 31.03.2017 (Unaudited) Year Ended 31.03.2017 (Unaudited)

Net profit under Previous Indian GAAP 0.39 12.55
(a) Effect of measuring investments at fair value through profit or loss -0.21 -1.93
(b) Tax on above Ind AS adjustments -0.19 0.08
Net Profit for the period under Ind AS -0.01 10.70
Other Comprehensive Income (Net of Tax) - -
Total Comprehensive Income for the period 0.01 10.70

(b) Equity Reconciliation between Previous GAAP and Ind-AS is as under:
Particulars As at 31.03.2017 (Rs. in Lakhs)
Total Equity as per previous GAAP 2487.45
Adjustments:
Fair valuation of investments in equity instruments - 17.69
Fair valuation of investments in bonds - 3.80
Tax effect on adjustments 0.08
Total Adjustment - 13.81
Equity as per Ind- AS 2473.64

8. Comparative figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

For Mihika Industries Limited
Place: Kolkata
Date: 30.05.2018
Kuldeep Kumar Sethia
Managing Director
(DIN: 00325632)

Statement of Asset and Liabilities	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2017
Date of end of reporting period	31-03-2018
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	0.82
Capital work-in-progress	
Investment property	
Goodwill	0
Other intangible assets	0
Intangible assets under development	
Biological assets other than bearer plants	
Investments accounted for using equity method	
Non-current financial assets	
Non-current investments	93.11
Trade receivables, non-current	
Loans, non-current	0
Other non-current financial assets	
Total non-current financial assets	93.11
Deferred tax assets (net)	3.98
Other non-current assets	3.42
Total non-current assets	101.33
2 Current assets	
Inventories	0
Current financial asset	
Current investments	0
Trade receivables, current	0
Cash and cash equivalents	159.08
Bank balance other than cash and cash equivalents	0
Loans, current	2031.44
Other current financial assets	
Total current financial assets	2190.52
Current tax assets (net)	
Other current assets	172.72
Total current assets	2363.24

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2017
	Date of end of reporting period	31-03-2018
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	2464.57
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	1000
	Other equity	1464.23
	Total equity attributable to owners of parent	2464.23
	Non controlling interest	
	Total equity	2464.23
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	0
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	0
	Provisions, non-current	0
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	0
Current liabilities		
Current financial liabilities		
	Borrowings, current	0
	Trade payables, current	0
	Other current financial liabilities	
	Total current financial liabilities	0
	Other current liabilities	0.34
	Provisions, current	0
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	0.34
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	0.34
	Total equity and liabilities	2464.57
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2018	01-04-2017
Date of end of reporting period	31-03-2018	31-03-2018
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

