

# MIHIKA INDUSTRIES LIMITED

CIN : L70101WB1983PLC035638

Registered office:

3, Bentinck Street,

2<sup>nd</sup> Floor,

Kolkata – 700 001

Ph: (033) 6536 6663

Email: [mihikaindustries@gmail.com](mailto:mihikaindustries@gmail.com)

website: [www.mihika.co.in](http://www.mihika.co.in)

Date: 12.08.2017

To,  
BSE Corporate Compliance & Listing Centre  
BSE Ltd.  
P. J. Towers, Dalal Street,  
Mumbai – 400001

Scrip Code: 538895  
ISIN No: INE779Q01017

## Sub: Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2017

Dear Sir/Madam,

This is to inform you that the Board of Directors of our Company at their meeting concluded today i.e. on 12<sup>th</sup> August, 2017 has approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017.

Please find enclosed copy of the said Unaudited Financial Results along with Limited Review Report as required under Regulation 33(3) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Faithfully,

For Mihika Industries Ltd.

Satish Kumar Thakur  
Satish Kumar Thakur  
(Company Secretary)



Enclosed: As above.



## LIMITED REVIEW REPORT

The Members,  
**MIHIKA INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of *Mihika Industries Ltd., 3 Bentinck Street, 2<sup>nd</sup> Floor, Kolkata-700001* for the quarter ended *30.06.2017*, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 5 of the Statement, we have not performed a review of the figures relating to the corresponding quarter ended June 30, 2016 including the reconciliation of net profit for the quarter ended June 30, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind-AS").

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J. GUPTA & CO.**

Chartered Accountants

Firm Registration Number: 314010E



Place: Kolkata  
Date: 12<sup>th</sup> August, 2017

*Nancy Murarka*

Nancy Murarka  
Partner

Membership No: 067953



## MIHIKA INDUSTRIES LIMITED

Regd. Off.: 3, Bentinck Street (2nd Floor) Kolkata-700001, Ph No:(033) 6536 6663, e-mail: mihikaindustries@gmail.com, Website: www.mihika.co.in  
CIN: L70101WB1983PLC035638

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017 (Rs in Lakhs)

Sl No	Particulars	Quarter Ended	months ended in
		30.06.2017	previous year
		Unaudited	30.06.2016
		Unaudited	Unaudited
1	Income from Operations		
2	Other Income	51.03	32.88
3	<b>Total Income (1+2)</b>	37.90	27.76
		<b>88.93</b>	<b>60.64</b>
4	<b>Expenses</b>		
	(a) Cost of material purchased	-	-
	(b) Purchase of Stock-in-Trade	-	-
	(c) Changes in inventories of Stock-in trade	55.50	36.20
	(d) Employee Benefits Expense	-	-
	(e) Finance Costs	10.13	7.77
	(f) Depreciation and Amortisation Expenses	-	-
	(g) Other Expenditure	0.15	0.07
	<b>Total Expenses</b>	13.92	12.68
5	<b>Profit/ (Loss) from operation before , exceptional and extraordinary items and tax ( 3-4)</b>	79.70	56.72
6	Exceptional Items	9.23	3.92
7	<b>Profit/Loss before extraordinary items and tax (5-6)</b>	-	-
8	Extraordinary items	9.23	3.92
9	<b>Profit/ (Loss) before Tax (7-8)</b>	-	-
10	Tax Expenses:	9.23	3.92
	(a) Current tax	-	-
	(b) Deferred tax	2.30	0.82
11	<b>Profit/(Loss) for the period (9-10)</b>	-	-
12	<b>Other Comprehensive income</b>	6.93	3.10
	i) Items that will not be reclassified to profit or loss	-	-
	ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-
	<b>Total</b>	-	-
13	<b>Total Comprehensive Income for the period (11+12)</b>	6.93	3.10
12	Paid up Equity Share Capital (Face Value Rs 10 per Share)	1,000.00	1,000.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-
14	<b>Earnings per Share (EPS) (Basic &amp; Diluted) (Rs.)</b> (Before & After Extraordinary Items) (Not Annualised)	0.07	0.03

#### NOTES:

- 1 The above audited financial results as reviewed by the Audit Committee and approved by the Board of Directors in their meeting concluded on August 12, 2017. The Statutory Auditors of the Company have carried out Limited Review of the same.
- 2 The Company is engaged mainly in the business of Trading of Merchandise which in the context of IND-AS 108 on Operating Segments reporting is considered to constitute one segment.
- 3 The Company adopted IND-AS from 1st April, 2017 and according, these financial results have been prepared in accordance with the recognition and measurement principles in IND AS-34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The financial results of the company for the quarter ended 30th June, 2016 have been prepared in accordance with the recognition and measurement principles in IND-AS 34 Interim Financial Reporting.
- 5 The financial results prepared with respect to the aforesaid corresponding previous 3 months have not been subject to review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 6 Provision for tax is made at the effective rate of tax.
- 7 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter ended 30th June 2016 is given below:



Particulars	Unaudited
	Refer note 4
Net profit under Previous Indian GAAP	4.99
(a) Effect of measuring investments at fair value through profit or loss	(2.24)
(b) Tax on above Ind AS adjustments	0.35
Net Profit for the period under Ind AS	3.10
Other Comprehensive Income (Net of Tax)	-
Total Comprehensive Income for the period	3.10

- 8 As per the SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 the Company did not publish the results for the preceding quarter and previous year ended 31st March, 2017.
- 9 The results for the quarter ended 30th June 2017 are available on the Stock exchange's website at [www.bseindia.com](http://www.bseindia.com) and companies website at [www.mihika.co.in](http://www.mihika.co.in).

Place: Kolkata  
Date: 12th August, 2017



For Mihika Industries Limited

*K.K. Sethia*

Kuldeep Kumar Sethia  
Managing Director  
(DIN: 00325632)